

Climate Change

Position Statement



Background	<p>Climate change presents systemic risks to global ecosystems, economies, and industries, including the energy and industrial sectors. As a global leader in industrial gases, Air Products is positioned to support the transition to a lower-carbon economy. Many of our technologies and our infrastructure support customers in reducing emissions and improving efficiency across a range of applications.</p>
Approach	<p>Risks and opportunities</p> <ul style="list-style-type: none">• Industrial gas production involves energy-intensive processes, often relying on electricity, steam, or hydrocarbons.• Evolving greenhouse gas (GHG) regulations in various jurisdictions may influence operational costs, market dynamics, and product demand, while also creating potential areas for growth.• Our technologies support customers in improving efficiency and reducing emissions, which may position Air Products to benefit from broader decarbonization requirements and trends.
Previously stated commitments	<p>As previously stated, over the past five years, Air Products has announced the following goals:</p> <ul style="list-style-type: none">• Commitment to net-zero carbon emissions in our operations by 2050, which requires policies and regulatory frameworks that promote the adoption of key technologies to address the pace and scale required to support a net-zero future.• Reduce the intensity of our Scope 1 and 2, and Scope 3 (categories 3, 11, 15) carbon dioxide equivalent (CO₂e) emissions by 1/3 by 2030 compared to a 2023 baseline.• Quadruple the amount of renewable electricity used to make our products by 2030 compared to a 2023 baseline.• Develop and implement water management plans at our facilities in water-stressed areas that withdraw significant amounts of water.• Lastly, our commitment to continue engaging with the Science Based Targets initiative (SBTi) to help support development of the sectoral framework that will shape the methodology for the chemicals sector.

	<p>2025 marks a transition in how our Company will approach GHG emissions disclosures going forward to align with developing global regulatory and reporting requirements. Key updates to the reporting methodology will include:</p> <ul style="list-style-type: none">• Alignment of the organizational boundary for GHG reporting with financial reporting• Disclosure of all material categories of Scope 3 emissions• Reporting emissions from facilities previously not included in the boundary of the Company’s GHG inventory <p>As a result, we expect to report revisions to our GHG emissions data. We plan to communicate our comprehensive Scope 1, Scope 2, and all material categories of Scope 3 GHG emissions in line with the new methodology in our 2026 Sustainability Report. Disclosures for fiscal year 2024 do not reflect the upcoming methodology updates described above. Due to these ongoing changes, in our 2025 Sustainability Report we did not provide an update on our performance against our previously stated environmental commitments due to pending revisions to the Company’s GHG reporting methodology.</p>
Administration	<ul style="list-style-type: none">• Air Products’ Sustainability Leadership Council reviews our sustainability programs, position statements, performance, and reporting.• Air Products routinely evaluates our sustainability commitments and progress, sharing results with our Board of Directors and Company management, in our annual Sustainability Report, and in other external communications channels including our website and social media.• This position statement and related statements and policies are maintained on Air Products’ public website.